

Independent Limited Assurance Report on Zijin Mining Group Gold Smelting Co., Ltd.'s Responsible Gold Guidance Compliance Report

To the Board of Directors of Zijin Mining Group Gold Smelting Co., Ltd., No. 100 Qingang Road, Shanghang County, Fujian Province, China,

The Scope of the Assurance Engagement

We have performed an independent limited assurance engagement on Zijin Mining Group Gold Smelting Co., Ltd.'s attached Responsible Gold Guidance Compliance Report for the reporting period 01/01/2025 to 31/12/2025.

The Subject Matter of the Assurance Engagement

The subject matter of the assurance engagement includes the Refiner's Responsible Gold Guidance Compliance Report describing its precious metals responsible sourcing policies, procedures, governance, management systems, and key performance information and whether this has been prepared in accordance with the reporting criteria.

Reporting Criteria against which assurance is performed:

The reporting criteria ("the Criteria") comprises the LBMA's Responsible Sourcing Guidance including [the Responsible Gold Guidance version 9](#), the Disclosure Guidance version 3, and the Refiner's Toolkit ("LBMA Guidance") applied through the Refiner's detailed Gold Supply Chain Due Diligence Procedure, available on the company website <http://www.zjhjyl.com/lbma/1317.html>.

Our Conclusion

Limited Assurance conclusion

Based on the procedures performed and evidence obtained, nothing has come to our attention that causes us to believe that the Responsible Gold Guidance Compliance Report for the period from 01/01/2025 to 31/12/2025, is not fairly prepared, in all material respects, in accordance with the Criteria.

Basis for our conclusion

We conducted our engagement in accordance with *International Standard on Assurance Engagements (ISAE) 3000 (Revised), Assurance Engagements Other Than Audits or Reviews of*

Historical Financial Information issued by the International Auditing and Assurance Standards Board (IAASB) and the [LBMA Third Party Assurance Guidance version 2](#) (TPAG2). Our responsibilities under this standard are further described in the “Our responsibilities” section of our report.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our limited assurance conclusion.

Independence and Quality Statement

We have complied with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA).

Our firm applies International Standard on Quality Management (ISQM) 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements*, issued by the IAASB. This standard requires the firm to design, implement and operate a system of quality management, including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Refiner’s Responsibilities

The Directors are responsible for the preparation and presentation of the Responsible Gold Guidance Compliance Report in accordance with the Criteria, and free from material misstatements, whether due to fraud or error.

This responsibility includes establishing appropriate risk management systems and internal controls from which the reported information is derived and maintaining adequate records and assurance trails.

The Directors are also responsible for determining the appropriateness of the Criteria in view of the intended users of the Report and for ensuring that the Criteria remain publicly available to the Assurance Report users.

The scope of engagement and level of limited assurance is determined by the Directors. However, LBMA’s TPAG2 permits a limited level of assurance only in the following circumstances:

- the reporting year must not be the first year of the Refiner’s LBMA Guidance implementation or appointment of a new Approved Assurance Provider.
- No medium or high-risk non-conformances have been identified during the previous year’s engagement.

Our responsibilities

The procedures in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

We are responsible for planning and performing the engagement to express a limited assurance conclusion based on the work performed and evidence gathered.

Summary of the work we performed as the basis for our conclusion

We exercised professional judgment and maintained professional skepticism throughout the engagement. We designed and performed our procedures to obtain evidence that is sufficient and appropriate to provide a basis for our conclusion. The nature, timing, and extent of the procedures selected depended on our judgment, including an assessment of the risks of material misstatement of the Responsible Gold Guidance Compliance Report, whether due to fraud or error.

We identified and assessed the risks of material misstatement through understanding the Responsible Gold Guidance Compliance Report and the engagement circumstances. We also obtained an understanding of the internal control relevant to the Responsible Gold Guidance Compliance Report to design procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of internal controls.

Our procedures include:

- **Suitability of Criteria:** reviewing the Refiner's Gold Supply Chain Due Diligence Procedure and standard operating procedure documentation to determine conformance with the LBMA Guidance.
- **Business Understanding:** interviewing key management and senior executives to identify any significant changes to the Refiner's governance and internal control environment from the prior year against prior years and assess the impact of these against the Criteria.
- **Process Understanding:**
 - interviewing key management and senior executives to identify any significant changes to the Refiner's supply chain risk identification, classification and mitigation processes and systems from the prior year and assessing the impact of these against the Criteria and our experience and understanding of risks in the precious metals supply chains.
 - reviewing documentation and performing walkthroughs of identified changes in key processes and controls to corroborate information provided by management.
- **Detailed Testing:**
 - conducting analytical reviews and trend analyses of transaction volumes and country of origin data and reviewing management responses for any material anomalies.
 - designing a sample selection methodology to obtain sufficient, appropriate coverage of precious metals supply chains, including new suppliers, new types of material, and across risk classification categories, and transactions in the reporting period.
 - for the sample selected reviewing suppliers know your counterparty and due diligence files to assess completion and accurate classification against the Criteria.
 - for the sample selected reviewing details of transactions (for example volumes, assays and transportation routes) against supporting documentation and corroboration to supplier files.
- **Disclosure Review:**
 - reviewing the completeness of the Responsible Gold Guidance Compliance Report against the applicable Criteria (Disclosure Guidance version 3).

- evaluating the assertions in the Responsible Gold Guidance Compliance Report based on our overall knowledge and understanding of Refiner's internal controls and supply chain due diligence processes, systems and results.

Inherent Limitations and Restriction of Liability

Non-financial information, such as that included in the Responsible Gold Guidance Compliance Report, is subject to more inherent limitations than financial information, given the more qualitative characteristics of the subject matter and the methods used for determining such information.

Intended use or purpose / Restriction on use or distribution

This report has been prepared for the Directors of Zijin Mining Group Gold Smelting Co., Ltd. for the purpose of determining whether Zijin Mining Group Gold Smelting Co., Ltd. conforms to the LBMA Guidance, in accordance with the terms of our engagement. We understand that the Report will also be shared with the LBMA to demonstrate the Refiner's conformance with the Criteria. We consent to this on the understanding that the Assurance Report may only be used by the LBMA for this and no other purpose. We do not accept or assume responsibility to anyone other than the Refiner for our work, or for the conclusions we have reached in the Assurance Report.

Lead Approved Assurance Provider Signature



Lead Approved Assurance Provider Full Name

Kuang, Richard Chenggong

Approved Assurance Provider Firm Name

Deloitte Touche Tohmatsu Certified Public Accountants LLP

Date of Assurance Report

27/04/2026